

**RAEX-Europe assigned at 'B' the credit ratings of Ukraine with the stable outlook.**

RAEX-Europe assigned the sovereign government credit ratings (SGC) of Ukraine at 'B' (Moderately low level of creditworthiness of the government) in national currency and at 'B' (Moderately low level of creditworthiness of the government) in foreign currency. The rating outlook is stable, which means that in the mid-term perspective there is a high probability of maintaining the rating score.

Ukraine's ratings are supported by the authorities' success in implementing consistent monetary and fiscal policies, which have created the conditions for credible fiscal consolidation, price stability and strengthened international reserves. At the same time, risks to the country are the banking system weakened by problem loans, the government's high dependence on external financing, which is reinforced by the costs of supporting measures to deal with the impact of COVID-19

Research report on Ukraine is available at:

[https://raexpert.eu/reports/Research\\_report\\_Ukraine\\_26.02.2021.pdf](https://raexpert.eu/reports/Research_report_Ukraine_26.02.2021.pdf)

Next scheduled rating publication: 20 August 2021. The full sovereign rating calendar can be found at [Sovereign Rating Calendar 2021](#)

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