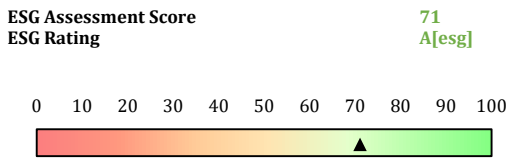
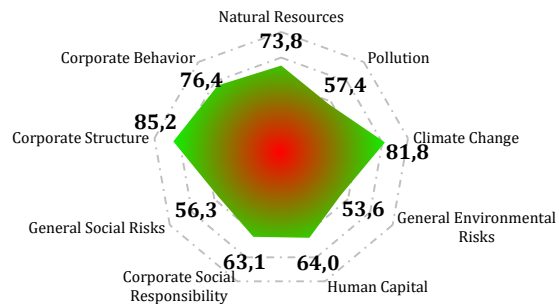


### ESG Score & Rating



Environmental	68,9	[A]	
Social	62,6	[BBB]	
Governance	81,1	[AA]	

### Risk mitigation map



### ESG scorecard

	Theme	Weight	Score
E	Natural Resources	11,5%	74
	Pollution	8,2%	57
	Climate Change	10,7%	82
	General Environmental Risks	6,6%	54
S	Human Capital	16,5%	64
	Corporate Social Responsibility	9,3%	63
	General Social Risks	4,1%	56
G	Corporate Structure	17,9%	85
	Corporate Behavior	15,1%	76

### Summary

RAEX-Europe has assigned an **ESG Score of 71 (equivalent to a rating of A<sub>ESG</sub>)** to **PJSC Polyus (Company)**, which means that the management of ESG related risks and opportunities is of high level. The ratings for each section are as follows: environmental rating - A[e], social rating - BBB[s] and corporate governance rating - AA[g]. Among environmental factors, the Company most effectively mitigates climate change risks through systematic reduction of greenhouse gas emissions, assessment of climate-related risks and increase in the use of renewable energy. The Company has well-developed corporate social responsibility practices and provides its employees with a competitive package of social benefits. The Company's occupational injury rates have shown a moderate decline. As for the assessment of the corporate governance practices, the Company effectively mitigates the management risks related to its corporate structure through a favorable organization of the Board of Directors, stable and transparent ownership structure, and prudent risk management. The Company demonstrates a high level of detail and transparency of its non-financial reporting.

### Controversies

No controversies were found

### Other publically available ESG ratings

Provider	Score	Date	Scale
MSCI	A	January 2021	CCC - AAA
Sustainalytics	26,8	April 2021	0-40+
S&P Global	54	November 2020	0-100

### Information about the Company

Name	PJSC Polyus
Industry	Metals and mining
Sub-Industry	Gold mining
Location	Russia
Listing	MOEX: PLZL

PJSC Polyus is the largest gold producer in Russia and a top 5 gold producer globally. The Company holds the world's largest gold reserves with 104 million ounces of proven and probable gold reserves. Principal operations of PJSC Polyus are located in Krasnoyarsk Territory, Irkutsk Region, Magadan Region and the Republic of Sakha (Yakutia) and include 5 operating mines, alluvial operations and several advanced development projects.

### Key performance indicators

	2018	2019	2020
Revenue, m USD	2915	4005	4998
Net profit, m USD	474	1944	1646
Gold production, th oz	2440	2841	2766
Employees, people	19942	19674	20385

### Assessment of ESG sub-factors

Assessment of environmental sub-factors	Score
Water use	72
Biodiversity	64
Energy use	90
Waste management & recycling	57
Generation of contaminants	58
Carbon emission risks	71
Renewable energy	99
Climate change adaptation	78
Stakeholder engagement	66
Supply chain	41
Assessment of social sub-factors	Score
Labor practices	76
Occupational health & safety	69
Talent attraction & retention	72
Diversity & inclusion	40
Social benefits	50
Local Communities	83
Human rights	55
Supply chain	56
Assessment of governance sub-factors	Score
Board structure & transparency	91
Ownership	93
Risk management	74
Business ethics	100
Anti-monopoly practices	35
Tax payment & transparency	100

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This ESG rating is solicited. The rated entity participated in the rating process.

Main sources of information: internal regulations, policies, and other reports provided by PJSC Polyus; public sources of information.

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## Sources of selected publicly available information

№	Name of the source	Темы
1	<a href="#">Sustainability reports</a>	E/S/G
2	<a href="#">Annual reports</a>	E/S/G
3	<a href="#">Water report</a>	E
4	<a href="#">Environmental section of the website</a>	E
5	<a href="#">Social policy</a>	S
6	<a href="#">OHS section of the website</a>	S
7	<a href="#">Corporate documents</a>	G
8	<a href="#">Other policies</a>	E/S/G

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